



VIOHALCO SA
30 Avenue Marnix, 1000 Brussels, Belgium
0534.941.439 RLE (Brussels)

PROXY

Annual Ordinary Shareholders' Meeting of Viohalco SA (the *Company*) of Tuesday, 25 May 2021 at 12.00 pm (CET) at the registered office of the Company, 30 Avenue Marnix, 1000 Brussels, Belgium (the *Meeting*).

This signed proxy must be returned by Wednesday, 19 May 2021 at 5.00 pm (CET) at the latest to:

(1) by mail

*Viohalco SA
Catherine Massion, deputy manager
30 Avenue Marnix
1000 Brussels (Belgium)*

OR

(2) by electronic mail

*A copy of the signed original form must be sent to:
administration@viohalco.com.*

In the context of the Covid-19 pandemic, a simple electronic copy of the signed document is sufficient.

The undersigned (name and first name / name of the company) (the *Principal*)

.....

Domicile / Registered office

.....

.....

Owner of dematerialised shares (*) of Viohalco SA
registered shares (*)
number

hereby appoints as proxyholder the following person (the **Proxyholder**):

The Chairman of the Meeting (**)

Name and first name (**):

.....
.....

in order to represent him/her at the Annual Ordinary Shareholders’ Meeting of the Company that will be held on Tuesday, 25 May 2021 at 12.00 pm (CET) at the registered office, 30 Avenue Marnix, 1000 Brussels, Belgium (the **Meeting**) and to vote as follows on each of the proposed resolutions on behalf of the Principal: (**)

(*) *Cross out what is not applicable.*
(**) *Please tick the appropriate boxes*

In the context of the Covid-19 pandemic, it is strongly recommended that the proxy be given to the Chairman of the Meeting who will attend the Meeting physically in any case (or that the shareholders vote by mail). Depending on the evolution of the health situation and gathering restrictions applicable at the time of the Meeting, the Company indeed reserves the right to prohibit the physical presence of the shareholders and their proxyholders at the Meeting.

In case the Proxyholder is the Chairman of the Meeting, the Belgian Code of Companies and Associations assumes the existence of a potential conflict of interest between the Principal and the Proxyholder. This conflict could arise from the fact that the Proxyholder’s interest is aligned with that of the Board of Directors that prepared the agenda of the Meeting. However, since the Proxyholder is required to vote only in accordance with the instructions given by the Principal below, the interests of the Principal are protected.

If the Principal does not tick any boxes with respect to any of the proposed resolutions, the Proxyholder will abstain from voting.

1. Management report of the Board of Directors on the annual accounts of the Company for the accounting year ended 31 December 2020.
2. Report of the statutory auditor on the annual accounts of the Company for the accounting year ended 31 December 2020.
3. Presentation of the consolidated financial statements, the management report, and the report of the statutory auditor on the consolidated financial statements.
4. Approval of the annual accounts for the financial year ended 31 December 2020 (including allocation of the results and the distribution of a gross dividend of EUR 0,02 per share).

Proposed resolution: it is proposed to approve the annual accounts for the financial year ended 31 December 2020, including the allocation of results contained therein and the distribution of a gross dividend of EUR 0,02 per share.

FOR		AGAINST		ABSTAIN	
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5. Discharge of liability of the members of the Board of Directors.

Proposed resolution: it is proposed to grant discharge to the members of the Board of Directors from any liability arising from the performance of their duties during the financial year ended on 31 December 2020.

FOR		AGAINST		ABSTAIN	
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6. Discharge of liability of the statutory auditor.

Proposed resolution: it is proposed to grant discharge to the statutory auditor from any liability arising from the performance of their duties during the financial year ended on 31 December 2020.

FOR		AGAINST		ABSTAIN	
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7. Renewal of the mandate of members of the Board of Directors.

Proposed resolution: it is proposed to renew the appointment of Mr. **Nikolaos Stassinopoulos** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Mr. **Evangelos Moustakas** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Mr. **Michail Stassinopoulos** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Mr. **Ippokratis Ioannis Stassinopoulos** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Mr. **Jean Charles Faulx** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Mr. **Thanasis Molokotos** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Mr. **Xavier Bedoret** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Mr. **Patrick Kron** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Ms. **Marion Jenny Steiner Stassinopoulos** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Ms. **Margaret Zakos** as member of the Board of Directors, for a term expiring at the end of the annual ordinary shareholders' meeting to be held in 2022;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Mr. **Efthimios Christodoulou** as independent member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022; Mr. Christodoulou complies with the criteria of independence set forth in Principle 3.5 of the 2020 Belgian Corporate Governance Code;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Mr. **Francis Mer** as independent member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2022; Mr. Mer complies with the criteria of independence set forth in Principle 3.5 of the 2020 Belgian Corporate Governance Code;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Ms. **Kay Marie Breeden** as independent member of the Board of Directors, for a term expiring at the end of the annual ordinary shareholders' meeting to be held in 2022; Ms. Breeden complies with the criteria of independence set forth in Principle 3.5 of the 2020 Belgian Corporate Governance Code;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Ms. **Astrid de Launoit** as independent member of the Board of Directors, for a term expiring at the end of the annual ordinary shareholders' meeting to be held in 2022; Ms. De Launoit complies with the criteria of independence set forth in Principle 3.5 of the 2020 Belgian Corporate Governance Code;

FOR		AGAINST		ABSTAIN	
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Proposed resolution: it is proposed to renew the appointment of Ms. **Bernadette Christine Blampain** as independent member of the Board of Directors, for a term expiring at the end of the annual ordinary shareholders' meeting to be held in 2022; Ms. Blampain complies with the criteria of independence set forth in Principle 3.5 of the 2020 Belgian Corporate Governance Code.

FOR		AGAINST		ABSTAIN	
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8. Approval of the remuneration policy.

Proposed resolution: it is proposed to approve the remuneration policy drafted in accordance with article 7:89/1 of the Belgian Code of Companies and Associations, as set out in the 2020 annual report.

FOR		AGAINST		ABSTAIN	
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9. Approval of the remuneration report.

Proposed resolution: it is proposed to approve the remuneration report for the financial year 2020 as set out in the 2020 annual report.

FOR		AGAINST		ABSTAIN	
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10. Approval of the remuneration of the members of the Board of Directors.

Proposed resolution: it is proposed to grant to each member of the Board of Directors a gross fixed remuneration of EUR 25,000. In addition, it is proposed to grant (i) to each member of the audit committee a gross fixed remuneration of EUR 25,000, and (ii) to each member of the nomination and remuneration committee a gross fixed remuneration of EUR 25,000. These amounts will remunerate the performance of their mandate during the period between 25 May 2021 and the annual ordinary shareholders' meeting of 2022.

FOR		AGAINST		ABSTAIN	
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The Principal acknowledges to have been informed of the fact that, after the publication of the convening notice to attend the Meeting, one or more shareholders holding together at least 3% of the share capital of the Company may **add new items** to the agenda of the Meeting or **new proposed resolutions** concerning items put or to be put on the agenda. At the latest on Monday 10 May 2021, the Company will publish a revised agenda if it has validly received new items or new proposed resolutions to be added to the agenda of the Meeting. In this case the Company will also provide to the shareholders an updated proxy form that includes the new items or new proposed resolutions, and the rules set out hereunder will apply:

- (a) if the present proxy has been validly communicated to the Company before the publication of the revised agenda of the Meeting, it will remain valid for the items of the agenda of the Meeting which have been initially mentioned in the convening notice to attend the Meeting;
- (b) the Proxyholder will abstain from voting on such new items or proposed resolutions unless he or she receives voting instructions on such new items or proposed resolutions by way of proxy.

The shareholders who have validly given a proxy can no longer vote at the Meeting in person or by mail.

Done at, on

Signature(s): (***)

*(***) Legal entities must specify the name, first name and title of the natural person(s) who sign this proxy on their behalf*